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The relevance of proprietary claims in the context of insolvency is that a person with a proprietary interest is not affected by pari passu sharing (at least not with those creditors who have only

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claims in contract, tort, or restitution, that is, personal rights): it is the debtor's assets which are used for distribution among his creditors, not the assets of other persons.

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Proprietary Rights and Insolvency in Sales Transactions Hardcover - 1 Aug. 1989 by R. M. Goode (Author)

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This book explains how a creditor of an insolvent debtor can take priority over other creditors by claiming a proprietary interest in assets held by the debtor, and concentrates on the circumstances in which proprietary interests are created by operation of law or are implied from the arrangements between the parties.

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