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scientific management techniques are available to solve managerial problems and use of these techniques helps managers become explicit about their problem areas 2. Functions of quantitative techniques The following are the important reasons or functions of Quantitative techniques 1. To facilitate the decision making process. 2.

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investment management organizations reveal what quantitative techniques they use and what challenges they face in using them. In summary, Fabozzi, Focardi, and Kolm provide an excellent and comprehensive survey of the challenges one meets in using quantitative methods for

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IMPORTANCE OF QUANTITATIVE TECHNIQUES IN MANAGERIAL DECISIONS

Quantitative Techniques of Decision Making Decision making is one of the most fundamental functions of management professionals. Every manager has to take decisions pertaining to his field of work. Hence, it is an all-pervasive function of basic management.

Quantitative Techniques of Decision Making: Linear programming

Description This book provides an in-depth understanding of basic quantitative tools and techniques required in analytical evaluations and managerial decisions making. The updated edition offers MS Excel integration as a means to solving various problems related to quantitative techniques with explanation of solutions using Solver.

