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responsible for foreign currency revaluation, as well as SAP functional con-sultants. This book was primarily written for SAP implementations on currency revaluation are covered in this book and would be beneficial to anyone with or without SAP with foreign currency transactions.

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To carry out a foreign currency valuation, from the SAP Easy Access screen, choose Accounting Financial accounting General ledger/Accounts receivable/Accounts payable Periodic processing Closing Valuate Foreign currency valuation.

Foreign Currency Valuation - SAP Documentation SAP Foreign Currency Valuation At the end of a financial period, users carry out closing activities before the preparation of financial statements. Foreign currency valuation is a necessary step in the closing process to create an accurate balance sheet. Valuation is required for the following scenarios:

SAP Foreign Currency Valuation Tutorial - Free SAP FI Training Revaluation is a process which is typically run periodically to account for the loss/gain in the foreign currency. As an ex, if there is a transaction is foreign currency and it could have gained some value due to the economic differences.

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Two ways to calculate and post the revaluation in SAP includes transaction to local currency only or transaction to local currency with group currency translation. The FASB 52 requirements necessitate a revaluation of open balances based on the FASB 52 rules.

With essential information on the proper rules and regulations needed to comply with FAS 52, SAP Foreign Currency Revaluation: FAS 52 and GAAP Requirements is a valuable reference for controllers, CFOs, IT and accounting managers, and SAP consultants who are involved in FAS 52 compliance projects, regardless of whether their companies are using SAP, Oracle, PeopleSoft, or proprietary software.

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Foreign Currency Translation (Issued 12/81) Summary Application of this Statement will affect financial reporting of most companies operating and economic characteristics of varied types of foreign operations will be distinguished in accounting for them.

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